



**NOTICE
SUMMARY MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT UNILEVER INDONESIA Tbk**

In compliance with paragraph (1) Article 32 of the Financial Services Authority Regulation Number 32/POJK.04/2014 on Planning and Implementation of Listed Company General Meeting of Shareholders (“**FSA Regulation 32/2014**”), PT. Unilever Indonesia Tbk, a company duly organized and existing under the laws of the Republic of Indonesia, having its registered domicile at Tangerang Regency and having its registered office at Unilever, Green Office Park Kav 3, Jalan BSD Boulevard Barat, BSD City, Tangerang, Banten 15345 (“**Company**”) prepares these Summary Minutes of Extraordinary general meeting of shareholders (hereinafter referred to as “**Meeting**”).

This Summary Minutes of Meeting contains information as per paragraph (1) Article 34 FSA Regulation 32/2014 as follows:

A. *Date, Place, Time and Agenda of Meeting*

The meeting was held on Wednesday, 20 November 2019 at the Head Office of Company, Grha Unilever, Green Office Park Kav 3, Jalan BSD Boulevard Barat, BSD City, Tangerang, Banten 15345.

Time of Meeting:

From 10.11 to 10.55 Western Indonesian Standard Time

Agenda Meeting:

1. Approval on the proposed change in the composition of the Board of Directors of the Company
2. Approval on the proposed change of the nominal value of the Company’s share (Stock Split) and amendment to Article 4 of the Articles of Association of the Company caused by the Stock Split.

B. *Members of Board of Directors and Board of Commissioners being present at the Meeting*

Board of Directors:

- President Director : Mr. Hemant Bakshi;
- Director : Mrs. Enny Hartati;
- Director : Mr. Sancoyo Antarikso;
- Director : Mr. Vikram Kumaraswamy
- Director : Mr. Willy Saelan;
- Director : Mr. Jochanan Senf;
- Director : Mrs. Hernie Raharja;
- Director : Mrs. Ira Noviarti
- Director : Mrs. Veronika Winanti Wahyu Utami; and
- Director : Mrs. Sri Widowati

Board of Commissioners:

- President Commissioner : Mr. Maurits Daniel Rudolf Lalisang
- Independent Commissioner : Mr. Erry Firmansyah;
- Independent Commissioner : Mr. Alex Rusli (attending via teleconference)
- Independent Commissioner : Mr. Debora Herawati Sadrach

C. *The number of shares with valid voting rights which holders/owners are present in person or by proxy at the Meeting and percentage of all voting shares issued by the Company is 7.630.000.000 as listed below:*

		Number of Shares	Percentage
Meeting	:	6,923,694,388	90,743%

D. ***Questions and/or Opinions relating to the Agenda of Meeting***

At the end of the discussion, the Chairman of Meeting allows opportunity to the shareholders or proxies to raise questions and/or to express opinions.

E. ***The number of shareholders raising questions and/or express opinions relating to the Agenda of Meeting***

		Number of Shareholders	Number of shares Held or Represented by the Owners/holders
Meeting			
- First Agenda	:	2	8500
- Second Agenda	:	1	5300

Detailed questions raised and answers given can be seen at the Company's website www.unilever.co.id

F. ***Voting Procedure***

In accordance with paragraph 15.8 Article 15 of the Company's Articles of Association, resolution was adopted on a consensus basis. If no resolution on a consensus basis, the resolution shall be adopted by majority of affirmative votes of more than 1/2 (half) of the votes validly cast at the Meeting. While for the second agenda item Meeting the resolution shall be adopted by majority of affirmative votes of more than 2/3 (two-thirds) of the votes validly cast at the Meeting.

Particularly for the 1st agenda of the Meeting, the resolution will be conducted in a closed manner voting and unbundling, for the 2nd agenda conducted in open manner voting.

The proposed resolution to 1st and 2nd agenda of the Meeting has been consented by way of voting as shown in section G below.

G. ***Result of the Voting***

Voting on resolutions of 1st and 2nd agenda of the Meeting have been carried out and are counted and validated by Notary, Ibu Dewi Sukardi, S.H., M.Kn with a percentage of shares whose holders are present or represented at the Meeting as follows:

<i>Agenda</i>	<i>Consenting</i>	<i>Dissenting</i>	<i>Abstain</i>	<i>Total Consenting + Abstain Votes</i>
First				
The resignation of Mr. Mahendra Siregar as Independent Commissioner	6,904,449,055 shares representing 99.722 %	19,175,631 shares representing 0.277 %	69,702 shares representing 0.001 %	6,904,518,757 shares representing 99.723 %
The resignation of Mrs. Amparo Cheung Aswin as Independent Commissioner	6,904,491,357 shares representing 99.723 %	19,132,731 shares representing 0.276 %	70,300 shares representing 0.001 %	6,904,561,657 shares representing 99.724 %
The resignation of Mr. Vikram Kumaraswamy as Independent Commissioner	6,904,448,155 shares representing 99.722 %	19,175,631 shares representing 0.277 %	70,602 shares representing 0.001 %	6,904,518,757 shares representing 99.723 %
To appoint Mr. Rizki Raksanugraha as Director of the Company	6,904,447,555 shares representing 99.722 %	19,175,631 shares representing 0.277 %	71,202 shares representing 0.001 %	6,904,518,757 shares representing 99.723 %
To appoint Mr. Arif Hudaya as Director of the Company	6,899,794,455 shares representing 99.655 %	20,814,331 shares representing 0.301 %	3,085,602 shares representing 0.045 %	6,902,880,057 shares representing 99.699 %
Second Agenda of the Meeting				
Stock Split shares of the Company	6,920,948,184 shares representing 99.960 %	2,726,903 shares representing 0.039 %	19,301 shares representing 0.000 %	6,920,967,485 shares representing 99.961 %

H. Meeting Resolution

H.1. First Agenda of the Meeting

The Meeting has approved the following resolution:

1. a. to accept the resignation of Mr. Mahendra Siregar as Independent Commissioner of the Company, effective since 28 October 2019 and to give full acquittal and discharge to him during his term as Independent Commissioner of the Company, as long his actions are reflected in the books of the Company.
- b. To confirm the composition of the Board of Directors of the Company effective as from 28 October 2019 until the next second closing of the Annual General Meeting of Shareholders which will be held after this Meeting, without prejudice to the right of the General Meeting of Shareholders of the Company to dismiss them at any time, are as follows:
 - President Commissioner : Mr. Maurits Daniel Rudolf Lalisang;
 - Independent Commissioner : Mr. Erry Firmansyah;
 - Independent Commissioner : Mr. Hikmahanto Juwana;
 - Independent Commissioner : Mr. Alexander Rusli; and
 - Independent Commissioner : Mrs. Debora Herawati Sadrach.

- c. to accept the resignation of Mrs. Amparo Cheung Aswin as Director of the Company, effective since 1 October 2019 and to give full acquittal and discharge to her during her term as Director of the Company, as long her actions are reflected in the books of the Company.
- d. to accept the resignation of Mr. Vikram Kumaraswamy as Director of the Company, effective since 31 December 2019 and to give full acquittal and discharge to him during his terms as Director of the Company, as long his actions are reflected in the books of the Company.
- e. to appoint Mr. Rizki Raksanugraha as Director of the Company, effective from the closing of the Annual General Meeting of Shareholders of the Company to held in 2020, without prejudice to the right of the Annual General Meeting of Shareholder of the Company to dismiss him at any time.
- f. to appoint Mr. Arif Hudaya as Director of the Company, effective from the closing of the Annual General Meeting of Shareholders of the Company to held in 2020, without prejudice to the right of the Annual General Meeting of Shareholder of the Company to dismiss him at any time.
- g. to confirm the composition of the Directors of the Company effective since:
 - (i) 1 October 2019 until the closing of this Meeting as follows:
 - President Director : Mr. Hemant Bakshi;
 - Director : Mr. Vikram Kumaraswamy;
 - Director : Mrs. Enny Hartati;
 - Director : Mr. Willy Saelan;
 - Director : Mrs. Hernie Raharja;
 - Director : Mr. Jochanan Senf;
 - Director : Mrs. Ira Noviarti;
 - Director : Mr. Sancoyo Antarikso;
 - Director : Mrs. Veronika Winanti Wahyu Utami; and
 - Director : Mrs. Sri Widowati.
 - (ii) since the closing of the Meeting since 31 December 2019 as follows:
 - President Director : Mr. Hemant Bakshi;
 - Director : Mr. Vikram Kumaraswamy;
 - Director : Mrs. Enny Hartati;
 - Director : Mr. Rizki Raksanugraha;
 - Director : Mr. Willy Saelan;
 - Director : Mrs. Hernie Raharja;
 - Director : Mr. Jochanan Senf;
 - Director : Mrs. Ira Noviarti;
 - Director : Mr. Sancoyo Antarikso;
 - Director : Mrs. Veronika Winanti Wahyu Utami; and
 - Director : Mrs. Sri Widowati.
 - (iii) From 1 January 2020 until the closing of the Annual General Meeting of Shareholders to be held in 2020, without prejudice to the right of the General Meeting of Shareholders of the Company to dismiss them at any time are as follows:
 - President Director : Mr. Hemant Bakshi;
 - Director : Mrs. Enny Hartati;
 - Director : Mr. Rizki Raksanugraha;
 - Director : Mr. Arif Hudaya;
 - Director : Mr. Willy Saelan;

- Director : Mrs.Hernie Raharja;
- Director : Mr. Jochanan Senf;
- Director : Mrs.Ira Noviarti;
- Director : Mr. Sancoyo Antarikso;
- Director : Mrs.Veronika Winanti Wahyu Utami; and
- Director : Mrs.Sri Widowati.

- h. To confer power of attorney to the Board of Directors of the Company and/or Mr. Wawan Sunaryawan, Sarjana Hukum, and/or Mrs. Reski Damayanti Sarjana Hukum, either jointly as well as severally:
 - a. To state the part or all resolutions adopted in this Meeting in the Indonesian language and/or in English before a Notary;
 - b. To notify the change in the composition of the Board of Directors of the Company as resolved in this Meeting to the Minister of Law and Human Rights of the Republic of Indonesia and to register it in the local Companies Registry at the relevant Office of the Registration of Companies and to make any amendments and/or additions thereto if required by the competent authorities;
 - c. To perform any and all other actions necessary for the above-mentioned purposes without any exception.

H.2 Second Agenda of the Meeting

1. Without reducing the rights of notification received by the Minister of Law and Human Rights of the Republic of Indonesia, to approve changes in the nominal value of the Company's shares from the current nominal value of Rp10, - (ten Rupiah) per share to Rp2,- (Two Rupiah) per share (Stock Split), and therefore, paragraph 4.1 and paragraph 4.2. Article 4 of the Company's Articles of Association amended, so that paragraph 4.1. and paragraph 4.1 Article 4 of the Company's Articles of Association shall be as follows:

Capital Article 4

- 4.1. The authorized capital of the Company is Rp.76,300,000,000 (seventy-six billion three hundred million rupiah) divided into 38,150,000,000 (thirty-eight billion one hundred fifty million) shares, each share has a nominal value of Rp.2 (two rupiah).
 - 4.2. From the authorized capital above, 38,150,000,000 (thirty-eight billion one hundred fifty million) shares, with a total nominal value of Rp76,300,000,000 (seventy-six billion three hundred million Rupiah) have been issued and fully paid in cash.
2. Provide power of attorney to the Company's Directors and/or Mr. Wawan Sunaryawan SH and/or Mrs. Reski Damayanti SH, private, both jointly and or individually to:
 - a. Declare part or all of the decisions taken in the second agenda of this Meeting before a Notary in Indonesian and / or English;
 - b. Conduct any necessary action for the purpose of carrying out the change in the nominal value of the shares mentioned above, without any exceptions, including but not limited to notification to the Minister of Law and Human Rights of the Republic of Indonesia of changes in the nominal value of the Company's shares as stipulated in Article 4.1 and Article 4.2 The Company's Articles of Association and to listing the additional shares on the Indonesia Stock Exchange as a result of changes in the nominal value of the Company's shares.

This power of attorney is granted with the following conditions:

1. This power is granted with the right to delegate this power to others;
2. This power of attorney is valid since the closing of this Meeting; and
3. The meeting agrees to ratify all actions carried out by the authorized person under this power of attorney.

Thus, this Minutes of Meeting was made in accordance with the provisions of paragraph (1) Article 34 of OJK Regulation No. 32/2014.

Information on the results of this meeting is also available on the Company's website (www.unilever.co.id).

Tangerang, 21 November 2019
Directors of the Company