

**EXPLANATION OF AGENDA
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT UNILEVER INDONESIA Tbk**

In connection to the Extraordinary General Meeting of Shareholders of PT Unilever Indonesia Tbk ("**Company**") event that planned to be held on Tuesday, 19 December 2023 ("**Meeting**"), the Company has announced in:

- PT Kustodian Sentral Efek Indonesia (KSEI) website (<https://www.ksei.co.id>) and/or platform eASY.KSEI (<https://akses.ksei.co.id/>)
- PT Bursa Efek Indonesia (IDX) website (<https://idx.co.id/>)
- Company's website (www.unilever.co.id)

Furthermore, considering the following matters:

- Articles of Association of the Company;
- Regulation of The Financial Services Authority (*Otoritas Jasa Keuangan*, "**OJK**") of The Republic of Indonesia Number 15/POJK.04/2020 On the Planning and Implementation of General Meetings of Shareholders of Public Companies;
- OJK Regulation No. 16/POJK.04/2020 on the Implementation of the Electronic General Meeting of Shareholders.
- ASEAN Corporate Governance Scorecard issued by ASEAN Capital Market Forum related to the right of Shareholders and principle of disclosure and transparency,

the Company hereby would like to convey the Agenda of the Meeting as follows:

Approval on the proposed change in the composition of the Board of Directors of the Company.

1. Background

It is proposed to the Meeting to accept the resignation of Mrs. Ira Noviarti as President Director of the Company, Mr. Shiv Sahgal and Mr. Sandeep Kohli, each as Director of the Company. The Company proposed to appoint Mr. Benjie Yap as the new President Director of the Company. The profil of Benjie Yap can be accessed in the Company's website with the following link:

<https://www.unilever.co.id/investor-relations/shareholder-information/berita-terkait-rups-dan-rupslb.html>

With reference to: (i) the provisions of Article 3, Article 4 and Article 7, Article 21 and Article 23 of POJK No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies and (ii) Article 19 and Article 22 of the Company's Articles of Association which stipulates that member of the Board of Directors and the Board of Commissioners are appointed and dismissed by the Meeting.

2. Explanation

Appointment proposal of a new President Director of the Company will be carried out with refer to the provisions of:

(i) Article 3, Article 4, Article 7, Article 21 and Article 23 of POJK No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of the Issuer of Public Company; and

(ii) Article 19 and Article 22 of the Article of Association of the Company.

The Company in accordance with the recommendations of the Company's Nomination and Remuneration Committee and Board of Commissioners will propose to the Meeting to approve the resignation of Mrs. Ira Noviarti as President Director of the Company, Mr. Shiv Sahgal and Mr. Sandeep Kohli, each as the Director of the Company, and to appoint Mr. Benjie Yap as new President Director of the Company.

Additional Information:

In addition to the explanations and data related to the above matters, please refer to the data and documents that we have provided, which are as follows:

Important link:

Profile / Curriculum Vitae of The Candidate Member of Board of Director	https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html
Power of Attorney to attend the Meeting	https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html
Procedural Rules of the Meeting	https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html
Meeting Agenda	https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html

As a preventive measure and prevention of the spread of the COVID-19 outbreak, and taking into account the government's directive to impose social restrictions, the Company strongly urges shareholders to: (i) attend and vote electronically via KSEI's Electronic General Meeting System facility ("eASY.KSEI") provided by KSEI or authorize whether through eASY.KSEI or conventional proxy (which form can be downloaded from the above link) to the independent party(ies) appointed by the Company, namely the Company's Securities Administration Bureau, PT Sharestar Indonesia ("BAE").

In case a proxy is given conventionally, the original power of attorney that has been completed with a photocopy of ID card or other ID from the authorizer should be sent to BAE which is located at SOPO DEL Office Tower & Lifestyle Tower B Lantai 18, Jl. Mega Kuningan Barat III, Lot 10.1-6, Kawasan Mega Kuningan, Jakarta Selatan 12950, Telp. 61 21 50815211, E-mail: Sharestar.indonesia@gmail.com ("BAE Office"), no later than 3 (three) business days before the Meeting is held, i.e., 14th December 2023 at the latest at 16.00 WIB.

Please refer to the announcement of the Notice of the Meeting and the Procedural Rules of Meeting for further information on the provisions of attendance in the Meeting and the granting of power of attorney (both electronically and conventionally).

Tangerang, 27 November 2023
PT Unilever Indonesia Tbk
Board of Directors