

**EXPLANATION OF AGENDA**  
**THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT UNILEVER INDONESIA Tbk**

In connection to the Extraordinary General Meeting of Shareholders of PT Unilever Indonesia Tbk ("**Company**") event that planned to be held on Wednesday, 30<sup>th</sup> August 2023 ("**Meeting**"), the Company has announced:

- PT Kustodian Sentral Efek Indonesia (KSEI) website (<https://www.ksei.co.id>) and/or platform eASY.KSEI (<https://akses.ksei.co.id/>)
- PT Bursa Efek Indonesia (IDX) website (<https://idx.co.id/>)
- Company's website ([www.unilever.co.id](http://www.unilever.co.id))

Furthermore, considering the following matters:

- Articles of Association of the Company;
- Regulation of The Financial Services Authority (*Otoritas Jasa Keuangan*, "**OJK**") of The Republic of Indonesia Number 15/POJK.04/2020 On the Planning and Implementation of General Meetings of Shareholders of Public Companies;
- OJK Regulation No. 16/POJK.04/2020 on the Implementation of the Electronic General Meeting of Shareholders.
- ASEAN Corporate Governance Scorecard issued by ASEAN Capital Market Forum related to the right of Shareholders and principle of disclosure and transparency, the Company hereby would like to convey the Agenda of the Meeting as follows:

**First Agenda**

Approval on the proposed change in the composition of the Board of Directors of the Company.

**1. Background**

It is proposed to the Meeting to receive the resignation of Mr. Alper Kulak as Director of the Company.

The proposed of the acceptance of Mr. Alper Kulak's resignation is in accordance with the recommendations of the Board of Commissioners. made based on the recommendations of the Company's Nomination and Remuneration Committee. In accordance with the provisions of Article 21 and Article 23 of POJK No. 33/POJK.04/2014 concerning The Board of Directors and Board of Commissioners of Issuers or Public Companies, as well as Article 19 of the Articles of Association of the Company stipulate that members of the Board of Directors are appointed and dismissed by the Meeting.

**2. Explanation**

The change of the Board of Directors of the Company will be carried out by considering the following provisions:

- (i) Article 3, Article 4, and Article 21 of POJK 33/2014; and
- (ii) Article 19 paragraph 2 of the Company's Articles of Association.

In this agenda, the Company will propose to the Shareholders to accept the resignation of Mr. Alper Kulak as Director of the Company.

### **Second Agenda**

Proposed change in the determination of remuneration of the members of the Board of Commissioners of the Company for the accounting year ended on 31 December 2023

#### **1. Background**

The amount of salary or honorarium and allowances for members of the Board of Commissioners for accounting year ended on 31<sup>st</sup> December 2023 need to be determined based on a Meeting decision. Considering the provisions of Article 19 Paragraph 6 and Article 22 Paragraph 5 of the Article of Association of the Company juncto Article 96 and Article 113 UUPT.

#### **2. Explanation**

Change in determination of salaries or honorarium and allowances for members of the Board of Commissioners of the Company will be carried out with regard to the provisions of Article 19 paragraph 6 and Article 22 paragraph 5 of the Articles of Association juncto Article 96 and Article 113 of UUPT. In this agenda, the Company will propose to the Shareholders to approve the following:

- 1. Changes in the determine the amount of honorarium of members of the Board of Commissioners of the Company for the financial year that will end on 31<sup>st</sup> December 2023, and give full power and authority to the President Commissioner of the Company to determine the details of its allocation for each member of the Board of Commissioners of the Company;
- 2. To give full power and authority to the Board of Commissioners of the Company to determine the amount of remuneration of members of the Board of Commissioners of the Company for the financial year ended on 31<sup>st</sup> December 2023 and the details of its allocation for each member of the Board of Commissioners of the Company.

#### **Additional Information:**

In addition to the explanations and data related to the above matters, please refer to the data and documents that we have provided, which are as follows:

**Important link:**

Power of Attorney to attend the Meeting	<a href="https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html">https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html</a>
Procedural Rules of the Meeting	<a href="https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html">https://www.unilever.co.id/investor-relations/shareholder-information/agm-and-egm-related-news.html</a>

As a preventive measure and prevention of the spread of the COVID-19 outbreak, and taking into account the government's directive to impose social restrictions, the Company strongly urges shareholders to: (i) attend and vote electronically via KSEI's Electronic General Meeting System facility ("**eASY.KSEI**") provided by KSEI or authorize whether through eASY.KSEI or conventional proxy (which form can be downloaded from the above link) to the independent party(ies) appointed by the Company, namely the Company's Securities Administration Bureau, PT Sharestar Indonesia ("**BAE**").

In case a proxy is given conventionally, the original power of attorney that has been completed with a photocopy of ID card or other ID from the authorizer should be sent to BAE which is located at SOPO DEL Office Tower & Lifestyle Tower B Lantai 18, Jl. Mega Kuningan Barat III, Lot 10.1-6, Kawasan Mega Kuningan, Jakarta Selatan 12950, Telp. +6221 50815211, E-mail: [Sharestar.indonesia@gmail.com](mailto:Sharestar.indonesia@gmail.com) ("BAE Office"), no later than 3 (three) business days before the Meeting is held, i.e., 25<sup>th</sup> August 2023 at the latest at 16.00 WIB.

Please refer to the announcement of the Invitation of the Meeting and the Procedural Rules of Meeting for further information on the provisions of attendance in the Meeting and the granting of power of attorney (both electronically and conventionally).

Tangerang, 8<sup>th</sup> August 2023  
PT Unilever Indonesia Tbk  
Board of Directors